



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	305,848,831
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

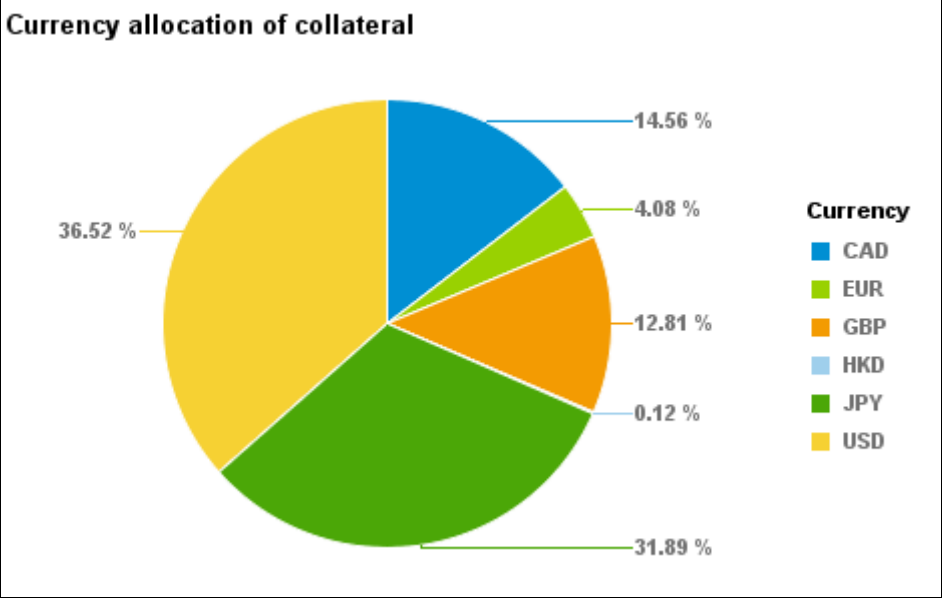
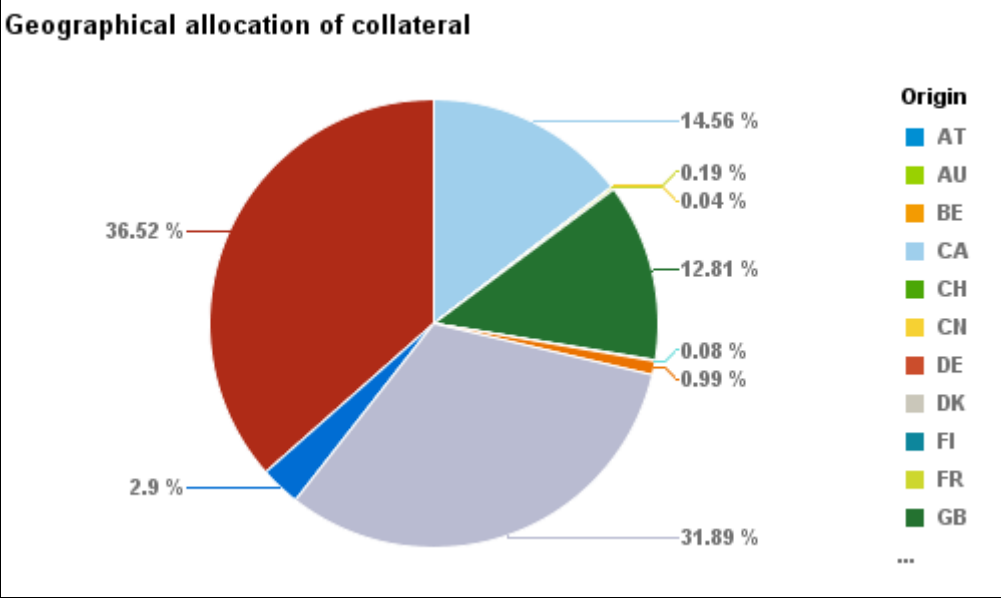
Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	12,048,882.72
Current percentage on loan (in % of the fund AuM)	3.94%
Collateral value (cash and securities) in USD (base currency)	12,856,890.59
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	9,255,906.66
12-month average on loan as a % of the fund AuM	2.92%
12-month maximum on loan in USD	19,790,429.49
12-month maximum on loan as a % of the fund AuM	6.44%
Gross Return for the fund over the last 12 months in (base currency fund)	21,422.43
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0068%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		82,940.66	10,601.38	0.08%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	4,859.24	3,486.55	0.03%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	488,457.59	350,472.90	2.73%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	1,796.99	1,289.36	0.01%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	482,105.25	345,915.04	2.69%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	492,147.59	353,120.51	2.75%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	491,429.87	352,605.54	2.74%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	156,911.79	112,585.68	0.88%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	492,043.00	353,045.46	2.75%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		37,839.38	4,836.59	0.04%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	21,958.20	24,729.33	0.19%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	432,795.69	578,945.86	4.50%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	432,797.22	578,947.91	4.50%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	19,616.48	26,240.74	0.20%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	4,913.99	6,573.39	0.05%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	341,511.78	456,836.41	3.55%
IE00BFRT3W74	ALLEGION ODSH ALLEGION	COM	US	USD	AAA	375,068.21	375,068.21	2.92%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		22,646.88	25,504.92	0.20%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		22,227.79	25,032.94	0.19%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		22,656.08	25,515.27	0.20%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		22,655.45	25,514.56	0.20%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		22,609.57	25,462.90	0.20%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	18,659,607.20	129,145.46	1.00%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	65,868,880.72	455,886.71	3.55%
JP1051721Q98	JPGV 0.500 06/20/29 JAPAN	GOV	JP	JPY	A1	197,097.27	1,364.13	0.01%
JP1103471H66	JPGV 0.100 06/20/27 JAPAN	GOV	JP	JPY	A1	57,229,053.83	396,089.39	3.08%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	47,627.12	329.63	0.00%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	65,764,051.58	455,161.17	3.54%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	66,006,182.20	456,836.99	3.55%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	4,813,853.00	33,317.27	0.26%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	18,676,389.37	129,261.61	1.01%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	18,681,499.60	129,296.98	1.01%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	18,686,232.93	129,329.74	1.01%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	18,687,630.32	129,339.41	1.01%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	18,702,100.91	129,439.56	1.01%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	65,814,295.66	455,508.92	3.54%
JP3165000005	SOMPO HOLDINGS ODSH SOMPO HOLDINGS	COM	JP	JPY	A1	422,998.49	2,927.63	0.02%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	3,445,598.60	23,847.42	0.19%
JP3197800000	OMRON ODSH OMRON	COM	JP	JPY	A1	2,706,898.89	18,734.78	0.15%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	3,524,399.24	24,392.81	0.19%
JP3421800008	SECOM ODSH SECOM	COM	JP	JPY	A1	540,098.74	3,738.09	0.03%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	51,761,098.11	358,244.99	2.79%
JP3493800001	DAI NIPPONPRINTG ODSH DAI NIPPONPRINTG	COM	JP	JPY	A1	421,999.26	2,920.71	0.02%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	20,920,498.07	144,793.37	1.13%
JP3621000003	TORAY INDUSTRIES ODSH TORAY INDUSTRIES	COM	JP	JPY	A1	97,598.68	675.49	0.01%
JP3659000008	WEST JR ODSH WEST JR	COM	JP	JPY	A1	309,599.48	2,142.78	0.02%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	1,817,998.46	12,582.59	0.10%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	86,498.83	598.67	0.00%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	461,599.62	3,194.79	0.02%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	4,717,999.60	32,653.86	0.25%
JP3802400006	FANUC ODSH FANUC	COM	JP	JPY	A1	786,798.42	5,445.53	0.04%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	634,498.71	4,391.44	0.03%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	1,760,999.37	12,188.10	0.09%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	54,070,999.96	374,232.11	2.91%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	329,298.19	2,279.11	0.02%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	564,899.95	3,909.74	0.03%
JP3918000005	MEIJI HOLDINGS ODSH MEIJI HOLDINGS	COM	JP	JPY	A1	318,998.50	2,207.83	0.02%
JP3955000009	YOKOGAWA ELEC ODSH YOKOGAWA ELEC	COM	JP	JPY	A1	343,598.70	2,378.09	0.02%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	4,598,719.20	31,828.31	0.25%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	331,564.66	373,408.13	2.90%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	578,709.37	578,709.37	4.50%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	578,880.09	578,880.09	4.50%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	114,243.07	114,243.07	0.89%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	578,883.06	578,883.06	4.50%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	272,270.73	272,270.73	2.12%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	578,800.23	578,800.23	4.50%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	24,664.94	24,664.94	0.19%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	92,143.04	92,143.04	0.72%
US6516391066	NEWMONT CORP ODSH NEWMONT CORP	COM	US	USD	AAA	8,110.97	8,110.97	0.06%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	26,890.83	26,890.83	0.21%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	375,119.84	375,119.84	2.92%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	17,544.49	17,544.49	0.14%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	456,604.91	456,604.91	3.55%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	6,350.34	6,350.34	0.05%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	99,601.90	99,601.90	0.77%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	661.51	661.51	0.01%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	42,417.77	42,417.77	0.33%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	342,063.24	342,063.24	2.66%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	7,820.58	7,820.58	0.06%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	26,189.41	26,189.41	0.20%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	92,259.98	92,259.98	0.72%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	305.45	305.45	0.00%
						Total:	12,856,890.59	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MACQUARIE BANK LTD (PARENT)	7,464,208.97
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,450,607.00
3	NATIXIS (PARENT)	3,706,474.41
4	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	1,664,602.41
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,406,589.20